

Shruti is a 28-year-old working professional living in India. She is healthy and active and has never experienced any significant health problems. Despite this, Shruti recently purchased a health insurance policy after seeing the financial struggles of her friend's family, who had to pay a significant amount of money for a medical emergency.

Shruti realized that while she may be healthy now, the unexpected can happen, and medical expenses in India can be incredibly high. She also learned that India's public health care system is overburdened and often unable to provide quality medical care, especially for serious illnesses or emergencies. Private healthcare, on the other hand, can be expensive and unaffordable for many people.

Having health insurance provides financial protection and can help ensure access to quality healthcare when needed. In India, health insurance policies cover hospitalization expenses, medical treatment costs, and other related expenses, such as ambulance charges and pre-and post-hospitalization expenses.

Moreover, health insurance policies also offer benefits such as cashless hospitalization, where the insurer directly settles the medical bills with the hospital, and tax benefits under Section 80D of the Income Tax Act.

Shruti realized that having health insurance is not a luxury but a necessity in India. It can provide peace of mind, financial security, and access to quality healthcare when needed. She also learned that it's essential to compare health insurance policies and choose one that fits her needs and budget.

In conclusion, health insurance is a vital component of financial planning and provides necessary financial protection against medical emergencies. In India, where healthcare costs are high, and the public healthcare system is overburdened, health insurance is not a luxury but a need for all.