## PANIPAT INSTITUTE OF ENGINEERING AND TECHNOLOGY

## Semester : 1<sup>st</sup> Course Title: PERSONAL FINANCE Course Code: B23-COM-105 S. No. Lecture No. Topics to be covered Target Outcome Personal Finance: Definition, Scope 1 CO 1 1 2 2 **Objectives**, Process CO 1 3 3 Personal financial planning CO 1 4 4 CO 1 Process 5 5 factors affecting Personal financial planning CO 1 6 6 Time Value of Money CO 1 7 7 Compounding and discounting CO 1 8 8 Compounding and discounting CO 1 10 Budgeting: Creating a Budget CO2 10 **Budgeting Techniques** CO2 11 11 12 12 **Budgeting Techniques** CO<sub>2</sub> 13 13 **Budgeting Techniques** CO2 14 14 CO2 Basics of Investment: Meaning 15 15 Types of Investments CO2 16 16 Types of Investments CO2 17 17 Types of Investments CO2 Risk and Return 18 CO2 18 19 19 Risk and Return CO2 20 20 Investment Strategies CO2 21 21 **Diversification and Assets Allocation** CO2 22 22 Debt Management: Types of Debt CO3 23 Good Debt vs. Bad Debt $CO\overline{3}$ 23 24 24 Credit Scores and Reports CO3 25 25 Estate Planning: Importance CO3 Key documents CO3 26 26 CO3 27 27 SEBI, IRDA RERA, AMFI, bank ombudsman CO3 28 28 Insurance planning: Concept, importance, 29 29 CO4 30 30 CO4 Types of insurance policies 31 31 Retirement planning: Pension plan, CO4 Retirement Accounts & retirement savings 32 32 CO4 strategies

## **Department of Business Studies**