

## **AIMA 6<sup>th</sup> PSU Summit**

**Theme:** Breaking Barriers: PSUs Role in Global Innovation and Economic Growth

**Date:** 10th December 2024

**Venue:** Scope Complex, New Delhi

### **Introduction**

The 6th PSU Summit, organized by the All India Management Association (AIMA), brought together leaders, policymakers, and professionals to deliberate on strategies for enhancing the role of Public Sector Undertakings (PSUs) in driving innovation and economic growth. The event featured a series of sessions aimed at fostering forward-looking strategies, enhancing workforce competencies, and addressing ethical considerations in technology implementation.

### **Key Highlights**

#### **1. Strategic Directions for PSUs:**

The inaugural session emphasized the need for transformative strategies to unlock the potential of PSUs and ensure their competitiveness in global markets.

#### **2. Workforce Resilience:**

Discussions in Session 2 highlighted the importance of future-proofing skills and competencies to meet evolving industry demands, with actionable insights on training and development.

#### **3. Ethical AI Implementation:**

The panel discussion brought attention to ethical challenges associated with AI integration in PSUs, including transparency, airiness, and accountability in AI-driven decisions.

## Glimpses:



## Learning Conclusion for Students: AIMA 6th PSU Summit

The **6th PSU Summit**, themed "*Breaking Barriers: PSUs Role in Global Innovation and Economic Growth*," provided valuable insights into the transformative potential of Public Sector Undertakings (PSUs) in today's competitive and innovation-driven economy. The event

highlighted critical strategies and considerations for students aspiring to contribute to the corporate and public sectors. Key takeaways include:

### **1. Strategic Innovation for PSUs:**

- Transformative reforms are essential to unlock the potential of PSUs and enhance their competitiveness in global markets.
- Leadership plays a crucial role in implementing these changes effectively.

### **2. Workforce Development:**

- Future-proofing skills and competencies is paramount for staying relevant in evolving industries.
- Students must focus on continuous learning, adaptability, and aligning with emerging technological advancements.

### **3. Ethical Considerations in Technology:**

- The integration of AI and other advanced technologies in PSUs must be guided by ethics, ensuring fairness, transparency, and accountability.
- Ethical awareness will be a defining factor in responsible decision-making and organizational success.

This summit serves as a reminder for students of the importance of innovative thinking, ethical responsibility, and a commitment to skill enhancement to drive impactful change in their future professional endeavours.